



B-M S FEDERAL CREDIT UNION
A Common Bond. An Uncommon Commitment To Our Members.

Quarter One 2025

the member connection

The Newsletter of B-M S Federal Credit Union

B-M S FCU ANNOUNCES RETIREMENT OF JEN BRUETT CEO & PRESIDENT AND APPOINTMENT OF DAWN BROCKUP AS NEW CEO & PRESIDENT



January 2025 – New Brunswick, NJ – B-M S Federal Credit Union (FCU) proudly announces the retirement of its long-serving CEO & President, Jennifer Bruett, effective December 31, 2024. After over 32 years of dedicated service, Jennifer has been instrumental in guiding the credit union through significant growth and innovation. Her leadership has not only strengthened B-M S FCU's financial stability but also fostered a strong sense of community among its members. Jennifer's commitment to member service and her visionary approach have left an indelible mark on the credit union.

"As I retire from B-M S FCU, my heart is full of gratitude for my credit union family," commented Jen Bruett, previous CEO & President of B-M S FCU. "I look forward to traveling and spending cherished moments with my own family, but I'll always hold my time here close to my heart."

As B-M S FCU prepares for this transition, the Board of Directors is excited to introduce Dawn Brockup as the new CEO & President, effective January 1, 2025. With over 30 years of experience in the credit union sector, Dawn brings a wealth of knowledge and a fresh perspective to the role. Her previous leadership positions in credit unions have equipped her with the skills to navigate the evolving landscape of financial services while prioritizing member needs.

"Joining B-M S FCU as CEO is an honor and an exciting new chapter," states Dawn Brockup, new CEO & President of B-M S FCU. "With over 30 years in the industry, I am passionate about upholding our shared values and working alongside this dedicated team to drive success for our members."

Both Jennifer and Dawn share a commitment to the core values of the credit union movement, emphasizing service, integrity, and community engagement. As B-M S FCU looks to the future, the organization is poised to continue its mission of providing exceptional service to its members under Dawn's leadership. The Board and staff extend their heartfelt gratitude to Jennifer for her years of service and dedication, while eagerly anticipating the exciting direction Dawn will bring to B-M S FCU in the years to come.

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APPLY FOR OUR SCHOLARSHIP PROGRAM!

SCHOLARSHIP WINNERS RECEIVE \$500!



Are you Eligible?

The applicant must be a member in good standing of B-M S Federal Credit Union and must be enrolled as a high school senior at the time of application. Scholarship funds must be used: (1) for tuition or textbooks; (2) only at an accredited educational institution; (3) by January 31, 2025. Eligible members must complete the scholarship application; no photocopied application will be accepted. A student may submit only one application. **Please email hali@bmsfcu.org to receive an application form.**



Scan the
QR Code

To stay
connected for
all the exciting
updates we
have in store!

How To Apply:

The application must be signed by a management-level official of B-M S Federal Union, once submitted, to verify eligibility. The signed application must be submitted with:

- ✓ An official high school transcript.

Note: The transcript must contain a straight, not weighted, cumulative numeric grade point as of the end of the eleventh grade. If this is not the system your school uses, ask your guidance department to provide the grade in this format on your transcript.

- ✓ An SAT/ACT transcript provided through your high school guidance office.

Note: If the student does not require the SAT/ACT to attend their school of choice, please provide a letter to us explaining why these exams are not required.

- ✓ A written reference from one of the applicant's teachers.

Return the application, transcript and reference to B-M S Federal Credit Union by the application deadline of February 28th, 2024. If any portion is incomplete or not included, your application will not be considered.

The Selection Process:

Judging will be based on essay submissions, academic performance, extracurriculars, community activities, references, and personal goals.

Judging will conclude May 2nd 2025. Members will be notified of scholarship winner by May 9th, 2025.

70TH ANNUAL MEETING NOTES

We are truly grateful to everyone who attended our 70th annual meeting, held virtually and in person on Thursday, October 24th, 2024. We were thrilled to share our year in review and our plans for the upcoming year with you. Our Board of Directors and President/CEO proudly reported that B-M S Federal Credit Union remains secure and well capitalized. Our members are the foundation of our success, and we sincerely appreciate your continued loyalty. We take great pride in our B-M S FCU team, which has been dedicated to meeting the financial needs of you and your family. We will continue our commitment to providing exceptional financial products and services without excessive fees, along with outstanding member service.

just for you specials

GIVE YOURSELF THE GIFT OF FINANCIAL PEACE: B-M S FCU'S HOLIDAY RELIEF LOAN

Make the most of your holidays with B-M S FCU's Holiday Relief Loan! Designed to support your festive season, this loan helps you manage holiday expenses, consolidate debt, or indulge in a special gift for those you care about. Each year, we're here to provide the financial boost you need to enjoy a worry-free holiday. Don't let finances overshadow your celebrations—apply for our Holiday Relief Loan and ensure a joyful season ahead!

 **Apply for up to \$15,000**

 **For 48 months**

 **Low rate of 7.99% APR***

To apply, visit our website at www.bmsfcu.org, click on Personal Loan in the dropdown menu on our home page and complete the online application.

*APR=Annual Percentage Rate.



APPLY TODAY!

Upon approval, add your e-signature,
click finish and you're all done!



ACHIEVE FINANCIAL FITNESS IN THE NEW YEAR WITH B-M S FCU!

Achieving financial wellness, becoming debt-free, saving for your goals, and building financial security—is a resolution that can transform your life. With the right tools and guidance, B-M S Federal Credit Union is here to help you succeed.

Start with a Budget:

Financial fitness begins with understanding where your money goes. Use B-M S FCU's online banking tools and mobile app to track spending, create budgets, and set savings goals. These tools give you the power to take control of your finances at your fingertips.

Consolidate and Manage Debt:

If you're carrying high-interest debt, consider a personal loan from B-M S FCU. With competitive rates and flexible terms, you can combine multiple payments into one manageable monthly installment, freeing up cash flow and saving on interest.

Build Savings Automatically:

Make saving effortless by opening a Savings or Holiday Club account. Automate transfers from your paycheck to consistently build your emergency fund or save for special occasions.

Ask Our Staff:

Take advantage of B-M S FCU's friendly staff to ask about our different products and services that could help you achieve your goals!

This year, let financial wellness take center stage. With B-M S FCU by your side, achieving your financial goals is more than a resolution—it's a reality. Together, let's make 2025 your most financially fit year yet!



Credit Union Policy

Loan Policy

Effective January 2025

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 9.00%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION:

New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	5.00%
36 months	5.50%
48 months	6.00%
60 months	6.50%
72 months (over \$20,000.00)	7.00%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2012 thru 2014	5.00%
36 months 2015 thru 2019	5.50%
48 months 2020 thru 2023	6.00%
60 months 2024 thru present	6.50%
Historical autos are on a case-by-case basis.	

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

New: • Up to 84 mo. • 100% Dealer MSRP • 8.00%
• Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
• Less than \$20,000.00: Maximum term is five years.

Used: • Up to 84 mo. • 100% of book value (retail) • 8.50%
• Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
• Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase up to \$2,500.00 2 years 8.50%
Education up to \$5,000.00 3 years 8.50%

REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance

Please call our toll-free number (866) 443-4961 or via website
<https://cu.memberfirst.com/bmsfcu>

NOTE: ALL LOAN APPLICATIONS WILL BE SUBJECT TO A CREDIT BUREAU REPORT BEFORE LOAN IS APPROVED. LOANS MUST BE PAID DOWN 30% BEFORE REFINANCING IS AVAILABLE.
*APR = ANNUAL PERCENTAGE RATE SUBJECT TO CHANGE AT ANY TIME. ANNUAL PERCENTAGE RATE IS BASED ON CERTAIN CREDIT WORTHINESS CRITERIA. CURRENT B-M S FEDERAL CREDIT UNION AUTO LOANS ARE NOT ELIGIBLE FOR REFINANCE

our team

Board of Directors

Chairman	Lisa Dolan
Vice Chairman	Dalton Jordan
Treasurer	Donna Susan
Secretary	Connie Ramos

Loan Officers

VP of Lending and Member Services	Olga Vigo
Chief Operating Officer	Ivette Rosado

Supervisory Committee

Chairman	Barbara Ferris
Member	Lisa Baureko
Member	Jay Pelleriti

Office Personnel

President/CEO	Dawn Brockup
Chief Operating Officer	Ivette Rosado
VP of Lending and Member Service	Olga Vigo
Service Director	Lissette Imhoff
Branch Manager NB	Stephanie Azcona
BSA Officer / Marketing Liaison	Hina Ali
Member Service Rep.	Nujhat Islam
Member Service Rep.	Cheri McMillian
Member Service Rep.	Casey Phillips
Member Service Rep.	Brandon Blackshear-Bell

where you can find us

Office Hours and Locations

New Brunswick, NJ (Main) One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	Lawrenceville, NJ 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8 a.m.-3 p.m. (609) 252-4038/7738
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Princeton Pike, NJ
3401 Princeton Pike
Room B.1022
Lawrence, NJ 08648-1205
M-W-F 8 a.m.-3 p.m.
(609) 302-7644

Mortgage Department
(866) 443-4961
<https://cu.memberfirst.com/bmsfcu>
Lost/Stolen ATM/Debit Card
(800) 472-3272
Debit Card Fraud
(800) 262-2024
www.bmsfcu.org

apply for a loan anytime!

Log in to our website at www.bmsfcu.org and click on Loans on our home page to apply 24/7.

NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

